

EXPRESS MAIL CERTIFICATE

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I hereby certify that, on the date indicated above I deposited this paper or fee with the U.S. Postal Service and that it was addressed for delivery to the Commissioner of Patents & Trademarks, Washington, DC 20231 by "Express Mail Post Office to Addressee" service.

D. Beck
Name (Print)

D. Beck
Signature

PLEASE CHARGE ANY DEFICIENCY UP TO \$300.00 OR CREDIT ANY EXCESS IN FUTURE FEES DUE WITH RESPECT TO THIS APPLICATION TO OUR DEPOSIT ACCOUNT NO. 04-0100

JC571 U.S. PTO
09/537372
03/24/00

DARBY & DARBY P.C.

805 Third Avenue
New York, New York 10022
212-527-7700

File No: 2902/OG377

Date: March 24, 2000

Hon. Commissioner of
Patents and Trademarks
Washington, DC 20231

Sir:

Enclosed please find an application for United States patent as identified below:

Inventor/s (name ALL inventors): Lloyd A. GROVEMAN and Richard L. ZACK

Title: ACTIVE ACCOUNT MANAGEMENT USING VOLATILITY ARBITRAGE

including the items indicated:

1. Specification (18 pages) and 32 claims: 2 indep.; 30 dep.; multiple dep. (7 pages) and abstract (1 page)
2. [X] Declaration and power of attorney
3. [X] Formal drawings, 4 sheets (Figs. 1-4)
4. [] Assignment for recording to:
5. [X] Verified Statement Claiming Small Entity Status
6. [X] Check in the amount of \$453.00, (\$453.00 filing; \$ recording)
(See attached Fee Computation Sheet)

7. Preliminary Amendment.
8. Please amend the description by inserting the following paragraph after the line containing the title on page 1: "This patent application claims the priority of U.S. provisional patent application No. 60/_____, which is incorporated herein by reference."

Priority is claimed for this application, corresponding application/s having been filed as follows:

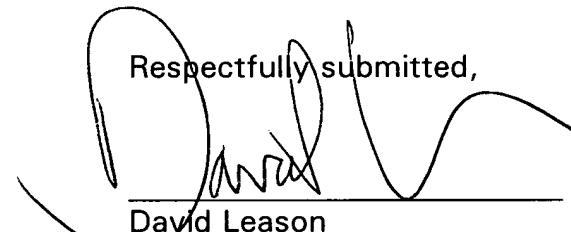
Country:

Number:

Date:

The priority documents are enclosed
 will follow.

Respectfully submitted,


David Leason
Reg. No. 36,195
Attorney for Applicant(s)

(O&D Forms/PTO-1)

PATENT FEE COMPUTATION SHEET

No. of Claims Presented	Extra Claims Previously Paid For	Number of Extra Claims	Rate
Basic Fee			\$690.00
Design Application			\$310.00
Plant Application			\$480.00
Total Claims 32 - 20	- =	12 x \$18.00	\$216.00
Independent Claims 2 - 3	- =	0 x \$78.00	\$
Multiple Dependent Claims	x- if so, add	\$260.00	\$
Surcharge for late submission of filing fee and/or declaration (\$130.00)			\$
SUBTOTAL			\$906.00
[X] Small Entity REDUCTION (Half of Subtotal)			\$453.00
Fee for recordation of assignment (\$40.00)			\$
Charge for filing non-English language application (\$130.00)			\$
TOTAL			\$453.00